

MEMORANDUM OF ASSOCIATION.

1. Name of the Association:

International Education for a New World (IENW).

2. Location: D.No.5/3A, Back Side of old MDO office, Yenumulapalli (Vi),
Puttaparthi Mandal, Anantapur District., Andhra.Pradesh, India.

3. MAIN AIM AND OBJECTIVE OF THE SOCIETY.

- a) From now on, the first priority of the Society shall be the implementation and running of the educational Project “**International Education for a New World**” created by **Prof. Dr. Albert Ferrer** under the instruction and blessings of **Sri Sathya Sai Baba**.
- b) This Society shall be the legal Steward of this educational Project, for which the will and consent of the author with legal copyright under the International Convention of Berne shall always be requested as stated by International Law and Indian Law.
- c) With the will and consent of the author and founder, the Society shall transform the educational Project into a non-profit international brand-name that can be given to other educational organizations private or public all around India and the world as a non-profit franchise.
- d) The Society may have its own model schools and colleges, may conduct teachers’ training, and may contribute in various ways to the expansion and enhancement of integral value-based education towards the new holistic paradigm.
- (e) As founder and legal author of the Project “International Education for a New World”, for which this Society shall be the Steward, Prof Dr Albert Ferrer shall be considered as **Founder Special Advisor**, and the Executive Body shall function and make decisions with the previous consultation and advice from the Founder only.

4. OTHER AIMS AND OBJECTIVES.

- a) To educate the children of the poor, especially those who do not go to school because of economic reasons, and also to provide medical aid to them.
- b) To educate the youth through literacy programmes, cultural actions, inter village sports events, and to organize young people into youth societies for the purpose of understanding both self and social development.
- c) To educate illiterate adults and integrate them into self-help groups towards social and national development.
- d) To start and manage nutritional programmes for children, pregnant women and latching mothers.
- e) To implement programmes for the improvement of village environment and facilities towards sustainable rural development.
- f) To print and publish papers, books and other materials in furtherance of the aims and objectives of the Society.
- g) To seek assistance and collaboration from other institutions, associations and societies in India and abroad private or public interested in similar aims and objectives.
- h) To do all other such things as the Society may consider necessary or conducive to the attainment of the above aims and objectives.

5. FINANCES AND RULES AND REGULATIONS.

- a) The Society shall accept grants of money, voluntary donations, securities, property of any kind, and shall accept funds in general for the benefit of the Society to accomplish its aims and objectives.
- b) The Society shall provide for the welfare of the members.
- c) The Society shall make rules and regulations for the conduct of its own affairs, and might add, amend, vary or rescind clauses at any time as needed for the development of the Society and the accomplishment of its goals.
- (d) The rules and regulations shall be approved by the Executive Committee of the Society first and then by the General Body. Amendments shall be also approved by the Executive Committee first and then by the General Body.

6. STRUCTURE AND MANAGEMENT.

- a) The Society shall have a **General Body (GB)** with an unlimited number of GB members, amongst whom the EC members, **full members** and **guest members**. The guest members may be major contributors or other personalities supporting the Society and its main Project.
- b) The full members will have to pay an annual subscription to be fixed by the Rules and Regulations of the Society, and will have to be elected by the Executive Committee. The candidates will address their request to the Executive Committee to become full members, and the Executive Committee will have to approve it. After approval only by the Executive Committee and payment of the subscription they will become full members. The Executive Committee shall be free to accept or reject any request from any candidate in the light of the interest of the Society and the accomplishment of its objectives.
- c) The full members will have the right to elect and be elected to the Executive Committee, every member having one vote.
- (d) The guest members shall also be nominated by the Executive Committee. They will pay no subscription, and will have no vote. However, they will be able to express their views, give suggestions and examine all the activities of the Society.
- d) The General Body will be held once per year, and the Executive Committee shall take the suggestions made by the GB members, who will have the right to ask for all the needed information about the Society, its activities and finances.
- e) The full members of the General Body shall elect the Executive Committee, shall approve the budget for the ensuing year and the expenditure statement of the previous year, and shall approve the report of the activities of the Society. All the decisions will require the majority rule.
- f) The Society shall also have an **Executive Committee (EC)**, which will be the governing body of the Society, consisting of seven members, amongst which, President, Vice-President, Secretary and Treasurer, and other EC members, making decisions by the majority of the members.
- g) The check power will reside in the President and Treasurer. The signature of both of them jointly shall be requested for any transaction.
- h) The EC will be elected by the GB full members once in three years.
- i) The EC should meet at least twice in a year.
- j) The EC alone is competent to take new members of the Society, both full members and guest members, in the light of the interest of the Society.
- k) The EC members should be full members of the Society.
- l) Through the majority rule, the EC members can debar, suspend or remove any member who willfully obstructs the ministerial administration of the Society, or disagrees with the objects of the Society, or has committed a serious offence.
- m) Any EC or GB member may retire from the Society by notifying his fellow members of his intention to do so, and from the date of such notification, the retiring member shall be discharged from the Society.

The functions of the EC members.

- (a) The President shall preside over all the meetings of the GB and the EC. He will exercise supervisory and representation powers over all the activities of the Society.
- (b) The Vice-President shall assist the President in his functions, and may take over his powers when specified by the President.
- (c) The Secretary shall be responsible for maintaining up to date records of all the proceedings of the meetings of the Society and of the EC. He will also maintain up to date roll of the members of the Society.
- (d) Under the authority of the President, the Secretary shall call by notice the annual general meeting of the Society.
- (e) The Treasurer shall be responsible for the accounts of the Society.
- (f) The bank accounts of the Society shall be operated by the President and Treasurer; the joint signature of both will be requested for any transaction.
- (g) The accounts of the Society shall be audited once per year. The auditing shall be circulated to all members of the Society together with the annual reports. The auditing shall also be published on line within a policy of transparency and integrity.

General powers of the EC members.

- n) To purchase, take on lease or in exchange, hire or otherwise acquire any property, real or personal, immovable or movable and any rights or privileges necessary for the promotion of the objectives of the Society.
- o) To construct, alter, improve and maintain any buildings or erections or other property necessary for the work of the Society.
- p) To borrow, raise or secure payment of money in such manner as the Society may think fit for the sake of the objectives of the Society and its activities.
- q) To enter into any arrangement with any Government or Authority, Central, State, Municipal, Panchayat/local, Foreign or International (like the International Baccalaureate Organization), in pursuance of the objectives of the Society, and to obtain from any such Government or Authority all rights, concessions or privileges which may seem conducive for the furtherance of the objectives of the Society.
- r) To employ all such teachers, lecturers, officers, staff and servants as may be required for the purpose of the Society and the activities of the educational institutions created by it.
- s) To do all such other things that are necessary for the attainment of the above aims and objectives.
- u) Any member of the Society can receive a compensation for the expenses incurred through their functions. Furthermore, if they perform any definite professional activity not as members of the Society but rather in the frame of the educational institutions created by the Society or its general educational work, they may receive the normal/ reasonable professional remuneration (salary or consultancy fees) established for that particular job as anybody else would also receive in accordance with the common practices in this kind of institutions.

7. FINAL CLAUSES.

- (a) The Society will fulfil all the requirements and permissions of the Home Ministry and Income Tax of India, will offer regular auditing and will publish on line on its own web-site all the auditing within a general policy of transparency, integrity and efficiency.
- a) The benefit of the Society shall be open to all, irrespective of caste, class, race, community, creed, religion, gender or age, in a spirit of brotherhood and unity of humanity.
- b) The Society cannot make any decision or undertake any action that may be to the detriment of the activities or continuation of the educational institutions created by it.

Accounts and Audit

The accounts of the Society for each financial year commencing from April to March, shall be audited by a qualified Chartered Accountant or a firm of Chartered Accountants appointed by the Society.

Investment

The funds of the Society shall be invested in the modes specified under the provisions of section 13(1)(d) read with section 11(5) of the Income Tax Act, 1961, as amended from time to time.

Amendments

No amendments to the Society Memorandum shall be made which may prove to be repugnant to the provisions of sections 2(15), 11, 12, 13 and 80G of the Income Tax Act , 1961 as amended from time to time. Further, no amendment shall be carried out without the prior approval of the Commissioner of Income Tax.

Dissolution

If, due to any reason, the activities of the Society come to a stand still or should be wound up, a decision to dissolve the Society must be made by the President and the EC members. In the event of dissolution or winding up of the Society the assets remaining as on the date of dissolution shall under no circumstances be distributed among the EC or GB members, but the same shall be transferred to another trust which is having approved U/S 12 AA and/ or 80 G of I.T. Act 1961, and whose objectives are similar to those of this Trust.

All acts and proceedings of the Society shall be taken and conducted in the name of the Society.

Miscellaneous.

- (1) The funds of the Society will be utilized only towards the objectives of the Society, and no portion of it will be distributed by way of profit to the EC or GB members or persons defined in section 13 (1) (c) of the Income Tax Act 1961.
- (2) The income and fund of the Society will be solely utilized towards the objectives of the Society, and no portion of it will be used for payment to the EC or GB members by way of profit. Another different thing will be if any member performs a definite professional activity within the educational institutions created by the Society involving the normal/ reasonable professional remuneration, as anybody else would also have in accordance to the common practice among such kind of educational institutions.
- (3) The Society will not carry on any activity with the object of earning a profit in terms of business. However, the model schools or colleges created by the Society may charge the required academic fees amounting to the real cost of the education imparted or less according to the provisions of any financial corpus established for the maintenance of the educational institution.
- (4) No more than 5% of the income of the Society shall be applied for any religious purpose or shall be given to religious institutions.
- (5) Alienation of immovable property shall be done only with the prior approval of the Commissioner of Income Tax, Tirupathi.

**IN WITNESS WHEREOF, THE TRUSTEES HAVE SET THEIR HANDS
HERETO, THE DAY, MONTH AND THE YEAR FIRST ABOVE WRITTEN.**

WITNESSES.

1.

2.

Founder Special Advisor.

EC MEMBERS .

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GB MEMBERS.

Full members.

